

BERVIN INVESTMENT & LEASING LTD.

CIN No.: L65993DL1990PLC039397,
Regd. Office: 607, Rohit House, 3, Tolstoy Marg New Delhi – 110 001,
Website: www.bervin.com, Email Id: secretary@bervin.com

31st July, 2020

Bombay Stock Exchange ("BSE") Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 531340

Sub: Audited Financial Results

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (hereinafter referred as Listing Regulations)

Dear Sir / Madam,

Please take note that the Board of Directors in their meeting held today i.e. 31st July, 2020 approved the Audited Financial Results (Standalone) of the Company for the Quarter and Financial Year ended 31st March, 2020.

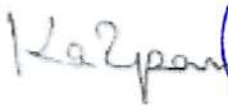

A copy of the Results along with Declaration for Unmodified Opinion on Audit Report and the Auditor's Report issued by the Statutory Auditors M/s G. K. Nigam & Associates, Chartered Accountants, attached herewith.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For **Bervin Investment and Leasing Limited**

Kalpana Umakanth

Company Secretary

Encl: As above

BERVIN INVESTMENT & LEASING LIMITED
607, ROHIT HOUSE, 3, TOLSTOY MARG, NEW DELHI-110001
CIN : L65993DL1990PLC039397

website : www.bervin.com, email id : secretary@bervin.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2020

		(Amount in Lacs)				
	Particulars	Quarter ended			Year ended	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2020	2019	2019	2020	2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations (Gross)	-	-	-	-	-
II	Other Income	(-) 141.02	62.41	1,143.39	(+) 177.14	1,553.10
III	Total revenue (I+II)	(-) 141.02	62.41	1,143.39	(+) 177.14	1,553.10
	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	-	-	-	-	-
IV	(d) Employee benefits expense	2.97	-	-	2.97	-
	(e) Finance costs (Bank /Interest Charges)	59.66	-	144.38	82.61	144.39
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses	-	-	-	-	-
	(i) Loss on Sale of Investments	-	-	-	-	-
	(ii) Other Expenses	1.88	2.51	1.60	8.15	7.39
	Total expenses	(-) 64.51	2.51	145.98	(-) 93.73	151.78
V	Profit before exceptional and extraordinary items and tax (III-IV)	(-) 205.53	(+) 59.90	(+) 997.41	(+) 83.41	(+) 1401.32
VI	Extraordinary items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V+VI)	(-) 205.53	(+) 59.90	(+) 997.41	(+) 83.41	(+) 1401.32
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VI (-/+VIII)	(-) 205.53	(+) 59.90	(+) 997.41	(+) 83.41	(+) 1401.32
X	Tax expense: (I) Tax expense for current year	(-) 16.79	-	-	(-) 16.79	297.80
	(II) Deferred tax	-	-	-	-	-
XI	Profit / (Loss) from continuing operations (IX+X)	(-) 222.32	(+) 59.90	(+) 997.41	(+) 66.62	(+) 1103.52
XII	Profit V(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(-) 222.32	(+) 59.90	(+) 997.41	(+) 66.62	(+) 1103.52
XVI	Balance brought Forward from Previous Year				(+) 1,149.65	(-) 35.20
					(+) 1,216.27	(+) 1,068.32
XVII	Adjustment on account of appreciation/ (Diminishing) in the value of Investments				(-) 504.57	(+) 80.67
XVIII	Income Tax refund earlier years				(+) 153.55	(+) 0.66
					(+) 865.25	(+) 1,149.65
XIX	Paid up equity share capital (face value of Rs. 10 each)	589.81	589.81	589.81	589.81	589.81
XX	Paid up preference share capital	-	-	-	-	-
XXI	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				(+) 997.85 (31/03/2020)	(+) 1,282.25 (31/03/2019)
XXII	Earnings per equity share (before extra ordinary items) (Rupees per Equity Share) (not annualised)					
	(1) Basic	(-) 3.48	(+) 1.02	(+) 16.91	(+) 1.41	(+) 23.76
	(2) Diluted	(-) 3.48	(+) 1.02	(+) 16.91	(+) 1.41	(+) 23.76
XXIII	Earnings per equity share(after extra ordinary items) (Rupees per Equity Share) (not annualised)					
	(1) Basic	(-) 3.48	(+) 1.02	(+) 16.91	(+) 1.41	(+) 23.76
	(2) Diluted	(-) 3.48	(+) 1.02	(+) 16.91	(+) 1.41	(+) 23.76



BERVIN INVESTMENT & LEASING LIMITED
607, ROHIT HOUSE, 3, TOLSTOY MARG, NEW DELHI-110001
CIN : L65993DL1990PLC039397
STATEMENT OF ASSETS AND LIABILITIES

(Amount in Lacs)

Particulars	As at 31.03.2020 Audited	As at 31.03.2019 Audited
I. EQUITY AND LIABILITIES		
1) Shareholder's Funds		
(a) Share Capital	589.81	589.81
(b) Reserves and Surplus	997.85	1,282.25
(c) Money received against share warrants		
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	0.84	0.84
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
(4) Current Liabilities		
(a) Short-term borrowings	2,089.60	1,547.09
(b) Trade payables	-	-
(c) Other current liabilities	-	-
(d) Short-term provisions	29.04	327.50
Total	3,707.14	3,747.49
II.Assets		
(1) Non-current assets(a) Fixed assets		
(i) Tangible assets	0.31	0.31
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	1,594.26	368.12
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	1.17	1.17
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	7.88	4.22
(e) Short-term loans and advances	2,103.52	3,373.67
(f) Other current assets	-	-
Total	3,707.14	3,747.49

Notes

- No Leasing Business has been undertaken during the quarter.
- The above results were reviewed by the Audit Committee and thereafter taken on record and approved by Board of Directors at their meeting held on 31st July, 2020.
- Figures for the quarter/ year ended 31st March, 2019 have been regrouped wherever necessary to make them comparable with figures of the current quarter/year ended 31st March, 2020
- As the Company is engaged in a single primary business segment, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 are not applicable.



Place: New Delhi
Dated : 31-07-2020

For and on behalf of
Board of Directors

S K Murgai
S. K. Murgai
(Director)
(DIN : 00040348)



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Bervin Investment and Leasing Limited
607, Rohit House
3, Tolstoy Marg,
New Delhi – 110 001

We have audited the accompanying statement of quarterly standalone financial results of Bervin Investment & Leasing Limited ('the Company') for the quarter ended March 31, 2020 and for the year ended March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2020 and the published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The standalone financial results for the quarter ended March 31, 2020 and year ended March 31, 2020 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2019, the audited annual standalone financial statements as at and for the year ended March 31, 2020, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2019 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2020; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
- ii) give a true and fair view of the net profit / loss and other financial information in for the quarter ended March 31, 2020 and for the year ended March 31, 2020.





Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 and the published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For G.K. Nigam & Associates,
Chartered Accountants
F.R.No. 04972N

G.K. Nigam
Partner
Membership No. 036455
UDIN: 20036455AAAACC4351
Place: New Delhi
Dated: 31/07/2020



G.K. NIGAM & ASSOCIATES, CHARTERED ACCOUNTANTS, NEW DELHI